

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 03, 2005
Maturity Date: May 05, 2005
CUSIP Number: 912795SM4

High Rate: 2.475% Investment Rate 1/: 2.525% Price: 99.374375

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 37.68%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,654,270	\$ 18,063,390
Noncompetitive	1,708,791	1,708,791
FIMA (noncompetitive)	227,900	227,900
SUBTOTAL	42,590,961	20,000,081 2/
Federal Reserve	7,559,180	7,559,180
TOTAL	\$ 50,150,141	\$ 27,559,261

Median rate 2.460%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.440%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,590,961 / 20,000,081 = 2.13

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,214,312,000